Financial.

Margin One Per Cent

Stocks Grain

Service Unexcelled

Francis R. Dooley & CO.

810 F Street Northwest

Phones Main IIO and III

# STOCKS, BONDS, AND MONEY

Most of Important Issues Show Declines During Day.

NEW YORK, April 8.—The stock market opened irregular. New York Central gained %; Smelting, %; Onta-rio and Western, %, and Reading and Amalgamated, %. Union Pacific, Brooklyn Rapid Transit and Canadian Pacific declined 1/2; Steel preferred and Pennsylvania declined 1/2, and Missouri Pacific was 1/2 lower.

11 a. m. -Price movements during the first hour were irregular. London sold about 15,000 shares, causing declines in some of the international issues. The figures. New York Central was a good indication of general market tone. There were no buying orders in the stock around or near the opening price, and it declined one point, There was some good buying in American Smelting

good buying in American Smelting, which rose 1% to 131%. At the end of the first hour there was a general hardening of the tone.

Government bonds unchanged; other bonds irregular.

Noon—The market developed a heavier tone after the first hour. The volume of outside business was small. The price changes were almost all in the direction of the lower figures, quotations at noon in a majority of the list being one or two points below Saturday's close.

The taxable property of Philadelphia is valued at one and a quarter billion dollars.

E. H. Harriman is said to be negotiating through Epes Randolph for the purchase of the Rio Grande, Sierra Madre and Pacific, controlled by Col.

President Mellen, of the New Haven railread, predicts that in five years that Rock I. road will be electrically equipped from Rock I. Sloss-Sh New York to Boston, and he has already sounded the death knell of the steam

Chicago building for the first quarter of the year snows a large increase, with a total of 2,077 buildings valued at \$12,-251,330 versus 2,082 buildings, with a value of \$11,065,050. Last year March showed a neavy increase over a year ago of about 37 per cent in cost.

The Real del Monte mines in Mexico, owned by the United States Smelting, Refining and Mining Company, are about ready to begin operations and start upon a producing career.

When this property was purchased about a year and a half ago, there was figured \$2,000,000 known values of ore in sight, and on this showing \$2,500,000 was paid for the property. There is now \$6,000,000 net values of ore in sight.

Differences having arisen in the management of the new United States Trust Conpany, whose temporary offices are located at 611 Fourteenth street r.orthwest, four of the directors, C. J. Rixey, Dr. P. M. Rixey, Andrew Glass, and Owen Owen have resigned, and three of the places have been filled by the election of H. Bradley Davidson, A. H.

# RIGHT TO LIMIT

orable Decision in Supreme Court.

The New York Cotton Exchange has a right to put restrictions upon the \$3,104,027; expenditures, \$2,150,000. manner in which its quotations shall be given to the public, according to a decision of the Supreme Court of the United States today.

It affirmed the judgment of lower Federal courts, which granted an injunction against Clarence P. Hunt, of Memphis, Tenn., who claimed a right to receive the quotations from the Western Union Telegraph Company, which he had a contract for before the exchange sought to regulate their sale.

## REAL ESTATE TRANSFERS PLACED ON RECORD

Girls Portion—Oscar M. Bryant et ux. to Galen E. Green, lot 22 and part of Cuvier street, \$10.

H. street southwest, between Fourand-a-half and Sixth streets—Jane Klipatrick to William L. Sullivan, part lot 10. square 497, \$10.

To the hundreds of probationers of that court, the occasion being the "semi-monthly at home." The attendance was large, mostly boys. Judge DeLacy, the Rev. Zed H. Copp and Mrs. Gertrude to specify that they were to be shipped to his indiana farm. The nursery people sent them here, and now there is a freight bill of \$1,000 to be met.

## NEW YORK STOCKS SPECIAL INTEREST

Stock Excusinge.				
	Open.	High.	Low.	13
Allis Chalmers	12%	12%	1284	12
Allis Chalmers pf	. 351/6	35%	351/2	35
Am. Beet Sugar	. 17	1714	17	17
Amal. Copper	9716	9844	95%	91
Am. Car & F	3614	37	36%	36
Am. Cotton Oil	311/4	311/4	3136	31
Am. Ice Sec	. 83	-83	83	83
Am. Loco	. 65	65	65	65
Allis Chalmers .*. Allis Chalmers pf. Am. Beet Sugar. Amal. Copper. Am. Corton Oil. Am. Loco. Am. Smelt. Am. Smelt.	130	13136	12814	129
Am. Smelt. pfd	108	108%	108	168
Am S Fer of	2014	3914	3946	-33
Am Sugar	127	127	127	251
am. Toh ht	4313.6	9336	255	- 200
Atchigon	- SM576-	34 E 5/4	2895%	- 255
Alchison of	- 553 56c	90 %	20.78	- 2%
At. Coast I.	. 19646	10654	100%	104
Big Four.	74	74	73%	71
Big Four Bk. Rpd Tran Can Pacific	61	811/4	59%	60
Can Pacific	1731/2	17614	1731/2	174
Conto coather	10 -	01.7R	OI	12.2
Chesa. & Ohio Ch. G. West	. 411/2	41%	411/2	41
Ch. G. West	. 14	14	13%	13
Chr. C. Most "A"	- 465	1103	4503	152
Chi. Un. Trac	. 5	5	45%	-4
Chi. Un. Trac. pfd	. 17	17%	1614	16
Col. Fuel	. 371/4	373/2	353/8	36
Col. Sou	. 27%	28	27	25
Chi. Un. Trac. pfd Chi. Un. Trac. pfd Col. Fuel Col. Sou. 1st pfd	. 601/2	61	601/2	61

Y. Air Brake... Y. Central.... Y. O. & W.... folk & West... Pacffic....

The annual meeting of the United States Rubber Company will be held on May 21, and according to the present program the liquidation of the Rubber Goods Manufacturing Company will take place shortly after, when the United States Rubber organization is completed.

completed.

"Copper will not break 20 cents per pound, in my opinion, in the next ten years," says a great mining capitalist, whose ownership in mining properties the mines of the country to meet the increase in consumption."

The earnings of the American Cotton Oil Company show a heavy increase over the corresponding period of the cover the cover

The earnings of the American Cotton Oil Company show a heavy increase over the corresponding period of the last fiscal year and an increase in the dividend on the common stock is said to be certain. In the fiscal year ended August 31, 1996, the balance of earnings available for the common stock was 3.86 per cent, and 2 per cent for the year was declared. The balance in the current fiscal year will be much larger and a dividend of not less than 4 per cent is looked forward to by many stockholders.

An advance of several points in the joint 4's of the Chicago, Burlington and Quincy Railway Company has caused the revival of the story that these are to be called in at 105 and interest. There are \$215,223,200 of these 4 per cent bonds outstanding, which were issued to pay for \$107,611,600 capital stock of the company at 200. The bonds jointly are guaranteed by the Great Northern and Northern Pacific companies, and are seguaranteed by deposit of the \$107,611,600 stock of the Surlington.

The genilemen elected to fill the places vacated are prominent in financial circles, both here and through the South, and will bring to the company strong men of experience, capital, and conservatism.

The vacancy caused by the retirement of C. J. Rixey is still open, and it is Steamboat 5's. 100 Norfolk and Wash. Steamboat 5's. 100 Norfolk and Wash. Steamboat 5's. 100 Norfolk and Wash. Steamboat 5's. 100 Washington Market 6's. 100 Washingto tion of H. Bradley Davidson, A. H.

# Cotton Exchange Gets Fav- TREASURY RECEIPTS

Today's Treasury statement: Receipts,

**BOSTON STOCK BROKERS** BADLY HIT BY THE SLUMP

BOSTON, April 8.—Two local stock brokers have falled because of the recent slump in the market. The more important of the two was the assignment of Webster F. Putnam & Co., members of the Boston Stock Exchange, and doing business at 50 Congress street. It is said that the creditors probably will receive 100 cents on the dollar on final settlement. Mr. Putnam has been a members of the Stock Exchange for seventeen years. It is understood that the firm was long on copper stocks, and the break in Amalgamated to 80 seriously embarrassed it, so much so that assistance was rendered by New York and Boston friends.

Columbia Corcoran 150 Corcoran Premarks 200 C

Price Moves Up on Strong Buying—Gas Stock Also Good.

The one question at present agitating the Washington Stock Exchange is where all the Mergenthaler stock comes from. The buying is unexpectedly good , while equally there seems a sufficient quantity to supply all demands. Today the price was steady at 206%, but would not reach the smallest fraction above that mark. The selling, too, is markedly noted and the source of supply is attributed to stock that recent developments indicated might soon come upon the market. Anyway it is well absorbed and friends of the stock are well pleased at the strength displayed.

The demand for Gas stock continue The demand for Gas stock continues with unabated vigor and today the price was carried up a full point on good buying. The selling pressure so pronounced lact week has been withdrawn and the amount of stock for sale is decidedly limited.

Graphophone was also taken freely around 43, which is slightly better than previous sales.

ington Reilway and Electric Company were steady at Saturday's closing.

Capital Traction started at 135 in the bid and was finally forced up to 137, or three points below last says. Offers around 140 were not availed of. Advertisement of the bond issue; is now being made and stockholders will vote on it issement of the bond issue; is now being made and stockholders will vote on it is cananea Company is now in full possession of its Cananea Central properties, deeds to the same having passed in Boston Friday to the Cole-Ryan interests when they paid over to the Estabrook-Lindsay interests \$1,500,000 under the terms of payment \$25,000 under the balance, or \$1,500,000, was not due until January 1, 1968, but this payment says: "It should be remembered that all the properties of the Greene Cananea Company, and \$2,000,000 of cash in the treasury are now selling in the market for less than the price at which the Greene Consolidated property alone sold for at one time, when it had no cash in its treasury."

Of the citizens as well as the business welfare of the city. It is argued that the combination of the two are almost inseparable, and that the combination of the two associations would result in a weak and ineffective bounds r

09.205%, 10@206%, Lanston, 25@13. National City Bank, 5@144. American Graphophone common, 10@12, 10@43. After call: United States coupon 4's, \$1,500@1314. Mitchell Mining, 100@37%, 30@37%, 100@37%, 100@37%. Washington Gas, 25@68%, 25@68%, 25@

GAS BONDS.

West to the second	Bid.	ARK
Washington Gas 4's	103	/ 10
Washington Gas 4's Washington Gas Cert. 6's	108	11
RAILROAD BONDS.	400	
Cantial Manual		
Capital Traction 4's	104	10
Anacostia and Potomac 5's	100	
City and Suburban 5's	101	
Columbia 5's	102	
Columbia R. R. 6's	108	
Michiopolitan 5 8 25	100	30
wash., Alex. and Mt. Vernon 5's	9814	10
MISCELLANEOUS BOND	101	24
U. S. Electric Light Debt. 6's	100	
U. S. Electric Light Cert. 6's	100	1
Potomac Electric Light 5's	195	10
Norfolk and Wash. Steamboat 5's.	107%	10
C. C. P. Telephone a's	1093/	10
wasnington Market 6's	100	
PUBLIC UTILITY STOCE	KS.	
Capital Traction	109	
Wasn, Railway and Electric com	101	14
Wash. Railway and Electric pf	33%	4
Norfolk and Wash Steeline pr	801/4	
Norfolk and Wash, Steamboat	280	36
Washington Gas	58%	
Georgetown Gas	60	- 3
C. & P. Telephone		- 3

men of experience, capital, and conservatism.

The trouble in the company is stated by the officials to be simply an honest difference of opinion and those who withdrew, finding they were in minority in their opinions, took this step rather than interfere in any way with the future of the company.

MINING STO Greene Copper Mitchell

NATIONAL BANK American

Capital

City

Columbia

Commercial

Farmers and Mechanics'... NATIONAL BANK STOCKS

SAVINGS BANK STOCKS. ome Savings 270
alon Savings 260
erchants and Mechanics 14
FIRE INSURANCE STOCKS

## ARRANGING AMALGAMATION FOR CHAMBER OF COMMERCE

Committees From Jobbers and Shippers' and Business Men's Associations Meet to Discuss Plans and Scope of Proposed Organization.

will probably be reviewed today, and the action of the committee will have an important bearing on the successful consummation of the project.

Scope of the Chamber.

As pointed out yesterday there is considerable discussion as to what the scope of the chamber will be, whether Mitchell Mining was plentiful at 4 o'clock, so sellers had to be content to shade the price a fraction to accomplish sales. At the lower level the demand was good.

Graphophone was also taken freely around 43, which is slightly better than previous sales.

Graphophone was also taken freely around 43, which is slightly better than previous sales.

Rallways were neglected, not a single share of any kind getting on the record. The common and preferred of the Washington Reilway and Electric Company were steady at Saturday's closing.

Capital Traction started at 135 in the bid and was finally forced, up to 137, or three points below last sair. Offers

Another meeting of the joint commit-tee appointed by the Jobbers and Ship-pers' Association and the Business Men's Association for the purpose of arrang-bers and Shippers' Association that their Association for the purpose of arranging plans for the proposed Washington Chamber of Commerce will be held today in the directors' room of the American Security and Trust Company at 3:30 o'clock.

At the meeting of the directors of the Business Men's Association last Tuesday their committee was instructed to meet the committee from the other association to perfect plans for amaigamation and to report those plans to the directors in order that a meeting of the full association could be called and the recommendations of the joint attended to the proposition of the consolidation. Among these may be cited the proposition to obtain representation for the District in Congress, that was so unanimously adopted at the last meeting of the association, and other matters not directly bearing on commercial interests.

Busy Season Coming.

Busy Season Coming.

The project of the erection of a per manent home for the chamber will doubtless be taken up and some recom mendation made.

a great opportunity for advertisement in connection with the opening of the Jamestown Exposition, and that a large

Third race—For colts; maiden two-year-olds; four and a half furlongs. Old course. Patrician, 107; Senator Barrett, 107; Bob Callahan, jr., 107; Hartford Boy, 107, Marston, 107.

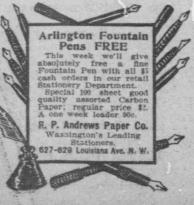
een.
The situation seems to be thoro healthy in every direction, and builders complain very greatly of the difficulty in securing prompt deliveries. The demand for material is strong, and building news comes in at about a normal rate in comparison with preceding periods.

## **AUDITOR ANDREWS LECTURES** BEFORE Y. M. C. A. MEMBERS

W. E. Andrews, Auditor for the Treasiry Department, yesterday delivered an address at the men's meeting at Y. M. C. A. on "Builders and Their Models." Mr. Andrews outlined the in-dustries of the world and told of how destiny led this man to commerce, for example, and another to art or phil-

### COLUMBIA FIRE INSURANCE TRUSTEES ELECT OFFICERS

At the annual meeting of the board surance Company held today the following officers were elected for the ensuing year: F. B. McGuire, president; Charles C. Glover, first vice president; 1. P. Fardon, second vice president; Lem Towers, jr., secretary; W. D. Quinter, assistant secretary; Robert I. Fleming, Charles J. Bell, and Thomas R. Jones, executive committee.



### FUNERAL OF MRS. WRIGHT HELD THIS AFTERNOON

The funeral of Mrs. Sarah D. Wright, who died early Sunday morning, will be held today from the undertaking establishment of Joseph Gawler, 1734 Pennsylvania avenue northwest, at 4:30 o'clock. The burial will be private.

Mrs. Wright, who was in her fortyninth year at the time of her death, was for a number of years a clerk in the redemption division of the Treasury Department, and was well known in this city. She resided with her widowed mother, Mrs. Mary S. Wilson, at 1324 Fourteenth street northwest.

Mrs. Wright's death followed an attack of appendicitis of a week's duration. Her mother, Mrs. Wilson, and a brother, Louis A. Wilson, Assistant District Assessor, survive her.

## LOCAL MENTION.

Mason's r Lb. Cans Baking Powder,

Sewing Machines.

If you want to rent, buy or have your old machine made good as new, drop rostal. We can save you money. All prices from \$5 up. J. P. Robertson, 1216 7th st. nw.

Developing and Printing, Good Work. Krouse's, 737 Ninth st. nw.

Chicago Jewel Gas Ranges. Best bakers—best for homes, guaranteed. 1204 G. C. A. Muddiman & Co. 616 12th.

Hungarian Gypsy Orchestra at Park Hotel Winter Garden, Rathskeller, N. Y. ave, and 11th st. F. Endres, Prop.

Financial.

W. W. Casterlin & Co. Stocks, Bonds, Grain.

Correspondent Brokers. Investment and Marginal Accounts. FAST WIRE SERVICE. 913 P St. N. W. Phone Main 5394.



AMERICAN SECURITY PIPTEENTH AND PENNSYLVANIA AVENUE,

Financial.

First Co-op. Bldg. Assn. 1335 32d St. (Wisconsin Ave.) Established in 1882. 26th Series Subscription Books

Office of

Mow Open. 1st Payment Due. Monthly shares ..... \$2.50 Special shares..... 30.00 Paid-up shares..... 180.00 4 per cent Interest Paid.

Subscribe Now. MONEY AT 4% AND 5 PER CENT. Tomptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS.

WEISKELL & MCLEDAE.

1008 F St. N. W.

## Commissioners' Notice.

LOCAL MENTION.

Major's I Lb. Cans Baking Powder,
Third race—For colts; malden twoyear-olds, four and a haif furiongs, Old
course. Patrician, 167; Senator Barrett,
167; Bob Callahan, r., 167; Hartford Son,
167; Bob Callahan, r., 167; Hartford Son,
167; Bob Callahan, r., 167; Hartford Son,
168; Josephanes, for malden
Fourth ryse—Saceplechase, for malden
Fourth ryse—Saceplechase

TREASURY DEPARTMENT, BUREAU OF ENGRAVING AND PRINTING, Washington, D. C., April 1, 1907.—Scaled proposals will be received at this office until 2 p. m., Monday, May 6, 1907, to furnish during the fiscal year beginning July 1, 1907, paper for postage stamps. The paper must, in respect to composition, sizing, strength and calendering, be equal to the paper now in use, which can be seen at the Bureau of Engraving and Printing. Blank forms, with specifications for proposals and further information desired will be furnished intending bidders on application to THOS. J. SULLIVAN, Director of Bureau. plication to THOS. J. SULLIVAN, Director of Bureau.

DEPARTMENT OF THE INTERIOR, Office of Superintendent U. S. Capitol Building and Grounds, Washington, D. C., March 26, 1907. Scaled proposals will be received and opened at the above effice at 12 O'CLOCK NOON on WEDNESDAY, APRIL 10, 1907, for furnishing and installing in the U. S. Capitol Building, eight (8) sets of Revolving Doors. Circular letter of requirements furnished on application. The right is reserved to reject any or all bids, and to waive any technicality or informality in any bid. ELLIOTT WOODS, Superintendent U. S. Capitol Building and Grounds. Approved: JAMES RUDOLPH GARFIELD, Secretary, mh30,apl.6.8 OFFICE OF THE COMMISSIONERS, D. C., Washington, D. C., March 30, 1907. Sealed Proposals will be received at this office until 12 o'clock m., April 13, 1907, for furnishing underground signal and telephone cable for the Electrical Department of the District of Columbia. Separate bids will be considered for the several items enumerated. Specifications and blank forms of proposals may be obtained at this office. H. B. F. MACFARLAND, HENRY L. WEST, JOHN BIDDLE, Commissioners. D. C. Morale S. 1908.

contained at this office. H. B. F. MAGFAR-LAND, HENRY I. WEST, JOHN BIDLE, Commissioners. D. C. aps-6t-exsu.

Washington, D. C., March 25, 1907.

SEALED PROPOSALE will be received by THE WASHINGTON GAS LIGHT COMPANY, at its office, No. 413 10th st. nw. this city, on or before the 12TH DAY OF APRIL. 1907 at 12 O'CLOCK NOON, for the following supply of Anthracite and Gas Coals for the year beginning April 12. 1907, and ending April 1, 1908:

3,600 gross tons of best %-inch screened Gas Coal, to be delivered f. o. b. cars on tracks in our yard at 12th and M sts. se, this city, in such quantities as needed.

ANTHRACITE BROKEN COAL.

20,000 gross tons of Anthracite broken coal to be delivered as needed our wharf at 28th and G sts., this city, and the state of the washington Gas Light Company.

For East Station, 12th and M sts. se, this city, in such quantities as needed.

ANTHRACITE BROKEN COAL.

20,000 gross tons of Anthracite broken coal to be delivered as needed on our tracks, f. o. b. cars at East Station, 12th and M sts. se, this city.

All of the above-named coals to be gross tonnage of 2,200 pounds.

Contractors for any of the coals enumerated above will be required to give ample security to the Gas Company for a faithful fullment of contract.

The Gas Company reserves the right to reject any or all bids,
All proposals shall be sealed and addressed to the Washington Gas Light Company, and marked Proposals for Coal.

WASHINGTON GAS LIGHT COMPANY.

Money Transmitted BY CABLE

-Drafts issued direct on principal cities of the world. Letters of Credit issued. Exchange bought and sold. Investments and Collections made. Stocks and Bonds bought and sold. RIGGS NATIONAL BANK, Pa. Ave., Opp. U. S. Treasury.

Capital and Surplus, \$6.500,000

INTERNATIONAL BANKING

CORPORATION, 1415 G ST.

Capital \$1,000,000-Surplus, \$1,300,000.

M ONEY SUBJECT TO WITHDRAWAL

Deposit Your Surplus Funds Where they will earn you a steady in-come. The BANKING DEPT. of this Company pays interest on all acc Deposits subject to check at will, Union Trust Co. 1414

## The Surest Road To PROSPERITY

-Is found in saving steadily and consistently. Start an account with our Savings Dept., where your funds will earn interest and have National Bank protection.

THE TRADERS National Bank PA AVE

## The Surest INCOME

Same rate of interest paid on both large and small accounts. NATIONAL SAVINGS & TRUST COMPANY Cor. 15th St. and New York Ave.

## Year After Year

The record office will show you what vast amounts of money we loan on real estate during the course of a year. It will also show you that many of the largest operators in the District have been doing their loans business exclusively with us for many years past. It is scarcely necessary to comment on this fact. It speaks for itself.

Swartzell, Rheem & Hensey Co., WARNER BUILDING,

\$16 F STREET NORTHWEST.

## Medicai. DR. REED SPECIALIST 80417th St.

27 YEARS' Successful practice in the cure of Chronic, Nervous, and Special Diseases of Men and Women.

Means Health to You If You Suffer From Catarrh. Obesity, Rheumatism, Canstipation, Piles, Throat, Lung, Brain, Heart, Blcod, and skin Diseases; Nervous and Wasting Debility, Kidney Diseases, Bladder Troubles, Discharges, SD'-tare, Varicoccie, Specific Nlood Poisoning, Euptions, Ulcers, and All Frivate Diseases Cored for life by safe methods.